

# General Plastic Industrial Co., Ltd.

Investor Report  
2025/11/11

Executive Vice President - Steven Huang



# Disclaimer

GPI's statement of its current expectations are forward-looking statements subject to external or internal significant risks and uncertainties. Consequently, actual results may differ significantly from those contained in the forward-looking statements.

Except as required by law, we undertake no obligation to proactively update or revise any forward-looking statements, whether because of new information, the occurrence of future events, or otherwise.



# Q1-Q3 2025 Performance



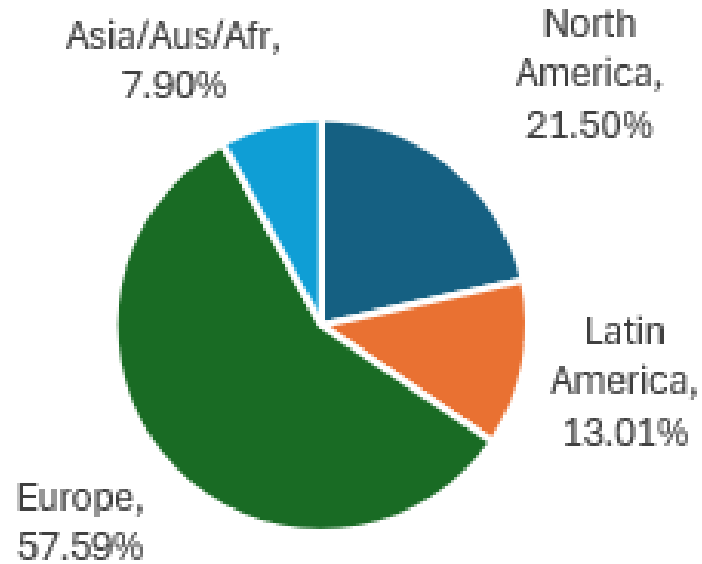
# Financial Results

NTD '000	2024Q1~Q3	2025Q1~Q3	YOY	YOY%
Revenue	4,121,521	3,954,298	(167,223)	-4%
Gross margin	1,727,428	1,548,743	(178,685)	-10%
Operating profit	328,824	125,187	(203,637)	-62%
Other income (expense)	13,221	(1,337,510)	(1,350,731)	-10217%
Income Before Tax	342,045	(1,212,323)	(1,554,368)	-454%
Net Income	279,973	(1,212,032)	(1,492,005)	-533%
EPS (NTD)	2.19	(9.50)	(11.69)	-534%

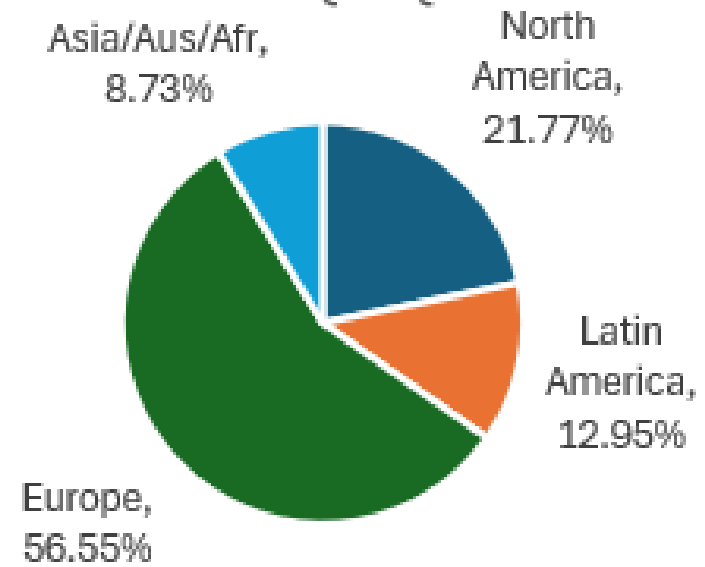


# Revenue by Region

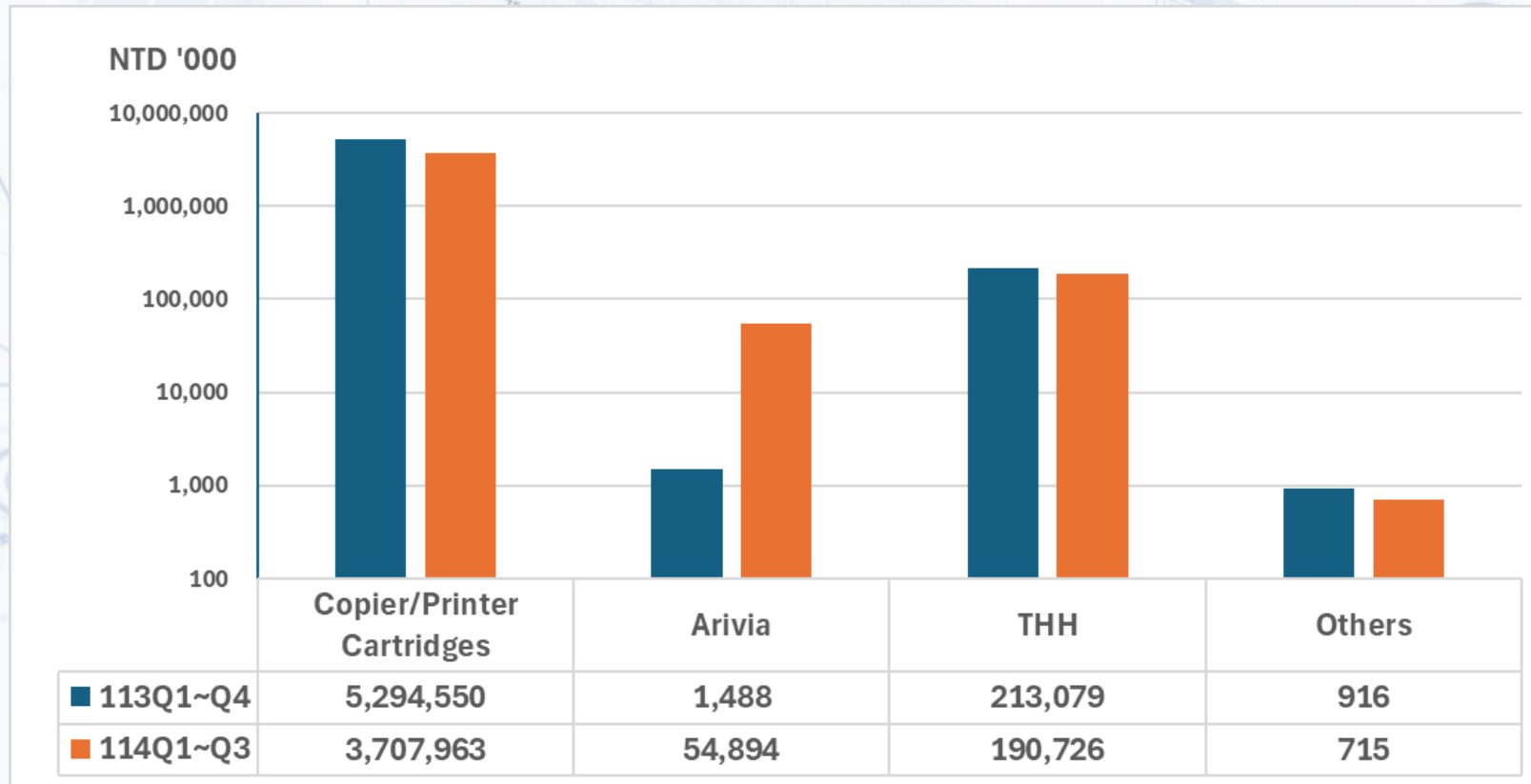
113Q1~Q4



114Q1~Q3



# Revenue by Product Category



# Changes in Gross, Operating, and Net Income rate

	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3
Gross margin %	41.9%	42.4%	41.4%	40.5%	40.0%	41.3%	36.0%
Operating profit %	9.5%	8.6%	5.8%	3.3%	3.1%	5.4%	0.9%
Net Income %	8.2%	6.8%	5.4%	6.3%	4.6%	3.5%	-105.7%



# Impairment Explanation



# Challenges for Katun

- 1. Tariff issues have caused a significant rise in Katun's import costs.**
- 2. The launch of Katun's own brand, ARIVIA, led to a substantial increase in spending on marketing, personnel, and technical support. However, overall sales performance fell short of expectations, causing operating profit to turn from profitable to a loss.**



# Impairment Loss Recognized – Goodwill and Non-Goodwill Intangible Assets (Customer Relationships and Brand Names)

1. The goodwill and non-goodwill intangible assets recognized from the acquisition of Katun must be tested for impairment periodically.
2. Katun's operating profit declined to a loss, triggering an impairment loss.
3. The impairment results in a non-cash charge to earnings, as the cash payment for the acquisition was made previously.
4. The impairment of goodwill is a non-reversible, one-time write-down.



# Future Operational Focus



- 1. Strengthen the core business of compatible cartridges for office equipment, which ensures the stable profitability of both GPI and Katun.**
- 2. Implement ARIVIA own-brand machines with a lean approach, expecting to gradually boost the demand for future consumables.**
- 3. Sustainably expand the revenue and profitability of THH.**







**THANK YOU**